

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Stanislaus County

County: Stanislaus

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,014,944	\$ 432,453	\$ 1,447,397
F RPTTF	889,944	307,453	1,197,397
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,014,944	\$ 432,453	\$ 1,447,397

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Stanislaus County
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$19,225,328		\$1,447,397	\$-	\$-	\$-	\$889,944	\$125,000	\$1,014,944	\$-	\$-	\$-	\$307,453	\$125,000	\$432,453
1	Salida Storm Drain Loan	Third-Party Loans	08/19/2003	08/01/2041	USDA-Rural Development	Loan for public infrastructure	No. 1	5,262,162	N	\$238,331	-	-	-	167,675	-	\$167,675	-	-	-	70,656	-	\$70,656
2	Keyes Tax Allocation Bond	Third-Party Loans	12/08/2005	08/01/2036	Bank of New York	Loan for public infrastructure	No. 1	13,670,466	N	\$957,366	-	-	-	722,269	-	\$722,269	-	-	-	235,097	-	\$235,097
6	Keyes Bond Administration	Fees	12/08/2005	08/01/2036	Bank of New York	Annual Bond Administration	No. 1	27,200	N	\$1,700	-	-	-	-	-	\$-	-	-	-	1,700	-	\$1,700
7	Keyes Bond Arbitrage	Fees	12/08/2005	08/01/2036	Bank of New York	5 year Bond Arbitrage	No. 1	15,500	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	1991 CLRA Agreement	Miscellaneous	11/05/1991	06/25/2042	Successor Housing Agency	Affordable housing programs	No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Public Works Infrast. Agreement	Improvement/Infrastructure	06/20/2011	06/25/2042	Stan. County Public Works	Public infrastructure projects	No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Administrative allowance	Admin Costs	07/01/2017	06/30/2018	Stanislaus County	Successor Agency administration	No. 1	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000

Stanislaus County
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	-	-	245,000	-	659,331	Column E: This is a reserve payment held as part of the USDA loan. Column G: \$1,542,057 T.B. begin Balance - 245,000 Reserve Amount - 636,422 17A reported distribution - 1,304 Loan repayment \$ \$ 659,331 Beginning Balance
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				19,068	1,494,337	Column F: Interest and loan payments received Column G: Total authorized revenue
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)					1,414,678	Column G: Total expenditures
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			245,000	-	-	Column E: Reserve held for USDA Loan.
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			143,512	Ties to the PPA

6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$19,068	\$595,478	
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Stanislaus County
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	
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6	
7	
9	ROPS Detail Page. 5% of the contribution for housing under the 1991 CRLA Agreement has been determined by Department of Finance (Finance) not to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by Finance, the obligation debt information has not been populated. The Successor Agency and the Oversight Board (OB) of the former Stanislaus County Redevelopment Agency continue to disagree with Finance's determination and reserve the right both to challenge Finance's determination and to establish that the full Agreement is an enforceable obligation. As reflected on the OB approved ROPS III, the obligation that DOF denied under this Agreement is approximately \$7,544,860. The total obligation under this agreement is approximately \$7 Million plus if only the 5% obligation is determined by the courts to be enforceable; it is \$50 Million plus if the full 25% obligation is determined to be enforceable.
10	The Public Works Infrast. Agreement has been determined by Department of Finance (DOF) not to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by DOF, the obligation debt info has not been populated. The Successor Agency (SA) and the Oversight Board (OB) of the RDA continue to disagree with DOF's determination and reserve the right to challenge DOF's determination and to establish that the full Agreement is an enforceable obligation. Approximately \$5.3 Million was held by the RDA to fund this Agreement, as reflected on the Non-housing Due Diligence Review (NHDDR) submitted to DOF on Jan. 10, 2013. The SA and OB maintain that this cash should be retained by the SA for purposes of this Agreement. As reflected on the OB approved ROPS III, the total outstanding obligation for this Agreement is approximately \$26,596,704. The NHDDR and the obligation set forth on the ROPS I-III, is \$32 Million.
11	Lines 4 Column (F) Cash Balances Page. \$245,000 is debt service reserve required by the USDA for the Salida Storm Drain loan.